

India-Japan Newsletter

Grant Thornton sets up desks in India and Japan to help dynamic businesses increase global footprint

Introduction

Today, Japan is the world's third largest economy while India is a major player in the emerging market. There is a high level of interest amongst Japanese companies to enhance their trade with India and boost investment across a wide spectrum of sectors including consumer, industrial and big-ticket infrastructure such as the Delhi Metro and the Delhi Mumbai Industrial Corridor. Similarly, Indian companies are looking for opportunities to increase their global footprints by venturing into the Japanese market. This has created a huge potential for dynamic businesses in both countries to invest in each other's economies and enhance collaboration in a range of sectors.

To address the growth needs of dynamic businesses in both countries, we have recently set up dedicated Country Desks between Grant Thornton in India and Grant Thornton in Japan. The Japan Desk is being led by Daisuke Hanawa in Gurgaon office of our firm while Gaurav Malhotra heads the India Desk in the Tokyo office of Grant Thornton Japan.

Key objectives

The overarching objective of setting up the India-Japan business corridor desk is to actively partner with dynamic companies as their Growth Advisors to help them firm up plans for expansion into new markets. Both firms will provide Robust Compliance and Growth Navigation services in the areas of audit, tax and advisory.

Some of the on-going activities of these desks would include:

- market expansion support to Indian and Japanese companies looking for greenfield investment through JVs or subsidiaries.
- domestic or cross-border transaction support for acquisitions through our local and international

offices across the world (including India and Japan).

- Robust Compliance services to help them navigate complex local requirements for accounting and tax matters (for details please visit our website www.grantthornton.in and www.grantthornton.jp).
- periodic regulatory updates / newsletters through our dedicated team of experts dealing with international matters on issues relevant to existing companies as well as potential investors.

Contact us

Please feel free to get in touch with either of our desks for information and assistance that may be required for your existing or potential service needs in India and/or Japan. Further, you can also send in your request to IndiaJapan.Desk@gtjapan.or.jp else you may directly contact Gaurav Malhotra or Daisuke Hanawa as per details given below.

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About Grant Thornton International

Grant Thornton International Ltd. is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, forward looking advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. Our global network of more than 37,000 people, across over 100 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

About Grant Thornton in India

Grant Thornton India LLP is a member firm within Grant Thornton International Ltd. In India, the firm specialises in providing assurance, tax and advisory services to dynamic businesses. Over 1500 people across our 11 offices are committed to helping dynamic organisations unlock their potential for growth by fulfilling our simple promise to clients one, Robust Compliance services where we mirror the agility of our dynamic clients, and two, Growth Navigation solutions where we give actionable tailored advice to help our clients reach the next stage in their business plan. This service focus has today made us the chosen Growth Advisors to dynamic companies seeking to navigate the complexities facing their businesses.

Grant Thornton India LLP (formerly Grant Thornton India) is registered with limited liability with identity number AAA-7677 and has its registered office at L-41 Connaught Circus, New Delhi, 110001.

www.grantthornton.in

About Grant Thornton in Japan

Grant Thornton Japan is a member firm within Grant Thornton International Ltd. and one of Japan's leading audit, accounting, tax and business advisory firms dedicated to serving the needs of public interest entities and privately held businesses. Around 500 people and 8 offices across the country provide high quality services while maintaining

independence and integrity. Grant Thornton Japan consists 7 professional firms of each domain; Grant Thornton Taiyo ASG LLC, Grant Thornton Taiyo ASG Tax Corporation, Grant Thornton Taiyo ASG Inc., Taiyo ASG Advisory Services Co., Ltd., Grant Thornton Masters Trust Inc., Grant Thornton Taiyo ASG Human Capital Corporation and Grant Thornton Taiyo Advisors Co., Ltd.

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