

July 10, 2024

To whom it may concern

Grant Thornton Taiyo LLC

Shigeyoshi Yamada, CEO

Completion of the Business Improvement Report to the Financial Services Agency

Based on the Business Improvement Order dated December 26, 2023, we submitted a business improvement plan on January 31, 2024. The first report on its progress was submitted on February 29, 2024, the second report on March 29, 2024, and we reported to the Financial Services Agency (FSA) on July 1, 2024 regarding the progress, implementation, and improvement status. (as of June 30, 2024).

The FSA has recently recognized that we have been implementing continuous measures to improve our business operations on an ongoing basis and it does not require further reports. As a result, the business improvement report to the FSA has completed.

We would like to once again express our deepest apologies for the inconvenience and concern this has caused to all those involved.

We will continue to work as one to promote and ensure our business improvement plan that we have put in place, and to meet the expectations of our clients as an audit firm to fulfill our social mission.