

FAST FACTS

Fast Figures	Latvia	Global
*Revenue US\$	0.8 million	4.6 billion
Personnel	70	42,000
Offices	1	729

*As at 30 September 2015

Latvia

"Our clients will be able to tap into a global, but also regional pool of competences – Grant Thornton has a well-established organization of representations in all the important countries where our clients are."

Kaspars Rutkis
Managing partner

Who we are

Our company was founded in 2003 and acquired by Grant Thornton in 2008. During short time of operating in Latvia we have accomplished many mergers and now are in Top 10 of audit and accounting companies in Latvia. Some 70 professionals are devoted in providing services to international and local clients.

Where we are

We have six offices in all three Baltic States – Tallinn and Tartu offices in Estonia, Riga office in Latvia, and Vilnius, Kaunas and Klaipeda in Lithuania.

How we work

The fact that Grant Thornton Baltic is locally owned and operated gives us a thorough knowledge of the particularities of each country and an ability to respond rapidly and flexibly.

Close cooperation between the enterprises based in Estonia, Latvia and Lithuania allows us to provide even better service to clients who have business interests in more than one Baltic state.

Personal approach to clients is our advantage. A good customer relationship isn't limited to providing service. It means we are there for our clients as partners they can trust. We don't offer readymade solutions, but want to get to know each and every client – we listen and ask questions to understand their challenges, growth plans and their native business environment. This lets us recommend more relevant, substantive and long-lived solutions.

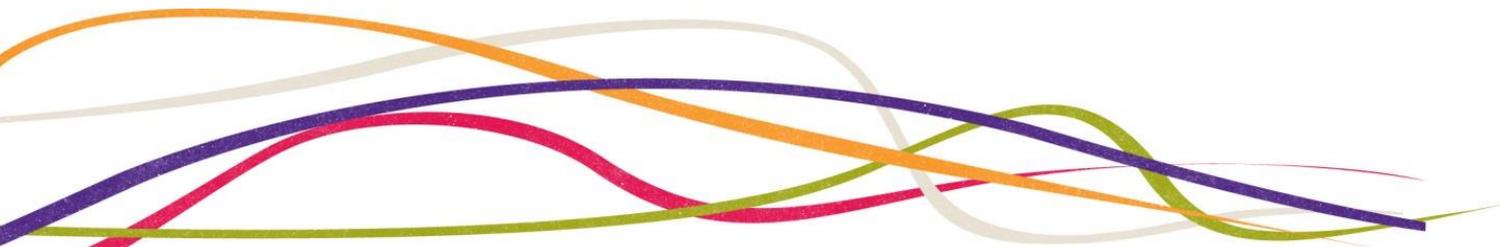
Every client has a personal adviser and other dedicated specialists are assigned as needed. In addition, Grant Thornton Baltic's partners are also at your service. Clients appreciate our approach: 90% of clients would recommend us to their colleagues or partners. Good service is anchored by our experienced, diligent personnel.

We contribute constantly and consistently to developing our personnel and a good working environment as we believe that every step made for employees shows up later in good customer service.

What we do

We offer our customers a full range of services. Our work is based on one-stop-shop approach. With the help of the personal advisor each client has an easy access to all the services in all three Baltic countries. We cover all the aspects and involve our skilled tax and legal advisors into every project, so it is no surprise that many of our clients use our services in all three countries.

More information about our services can be found on our website.



Assurance

- audit and review of financial statements for group consolidation purposes
- audit of IFRS statements
- audit of projects financed by EU and other international funds
- consultations and trainings related to financial accounting topics
- expert opinion on accounting technical issues
- internal audit, consultations related to internal audit and internal controls
- procedures prescribed by the Commercial Code
- review of financial reporting
- risk assessment
- statutory audit of financial statements.

Outsourcing

- financial accounting
- preparation of annual report and consolidated report based on information presented by client
- tax compliance
- payroll accounting
- cost accounting
- in-house chief accountant support
- administrative services
- consultations and trainings related to accounting topics.

Tax

- administrative and court level
- advisory, documentation
- corporate taxation
- disputes
- due diligence
- fiscal representation
- indirect taxation
- international taxation - gross-border assignments and secondments payroll taxation permanent establishment taxation
- risk assessment (communication with authorities)
- taxation of private individuals
- training related to taxation topics
- transfer pricing
- VAT refunds.

Contact us

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Advisory

- business valuation
- valuation of all kinds of assets for various purposes
- advise clients in all material aspects of the process of conducting transactions
- consultation for management buyouts
- Due diligence
- preparation of financial projections, forecasts and budgets
- performance of cost-benefit and financial analyses
- individually tailored full solutions for overhauling corporate structure.

Other services

Legal

- analysis related to labour law, preparing internal documentation, dispute settlement
- commercial law, conducting legal analysis, deal support,
- due diligence and special audits, foundation of companies, merger, division and transformation of companies, purchase or sale of shares or business units
- in-house lawyer support
- labour Law
- law of obligation (incl. contract law)
- representation before courts and authorities
- trainings related to legal topics.

Digitisation

- Automated data capturing using modern OCR technology
- E-invoice (XML) transmission from one accounting system directly to another
- Providing services where different forms of business' invoices (paper, fax, Word, PDF, TIF and others) are converted in e-invoice (XML)
- Invoice, image and data storage
- Full invoice processing in WEB solutions.

Our global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 42,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.